

Key Indo-French business news

November 2025

TASL and Safran launch new LEAP engine parts facility in Hyderabad

Tata Advanced Systems Limited and Safran Aircraft Engines inaugurated a ₹425 crore Hyderabad facility to manufacture complex rotating parts for the CFM LEAP engine. The plant will produce bearing housings and low-pressure turbine shafts, create about 500 jobs, and bolster India's role in the global aerospace supply chain.



Galeries Lafayette debuts in India with Aditya Birla partnership

French luxury retailer Galeries Lafayette has opened its first Indian flagship in Mumbai's Kala Ghoda district, partnering with Aditya Birla Fashion and Retail Limited. The 90,000 sq ft store spans five levels and hosts over 250 global designer and luxury brands, many debuting in India.



L'Oréal establishes global capability centre in Hyderabad

L'Oréal is setting up one of its largest GCC in Hyderabad to drive worldwide tech, innovation and research. Separate from its Mumbai and Bengaluru R&D sites, the GCC reflects India's rising strategic role. India represents just 1% of L'Oréal's ₹41B global sales, but the group targets ₹1B locally and a top-10 market ranking soon.



Epsilon Cable inaugurates its Chennai subsidiary

Epsilon Cable's Indian subsidiary, HindEpsilon Composite, will produce HVCRC composite core conductors locally. Aligned with India's €26 billion grid modernization toward 500GW of renewables by 2030, this move enables faster delivery, strengthens Epsilon's role in major Indian power projects, and expands its footprint across Asia.



Novaspace enters India to support rapidly expanding space economy

Novaspace has set up a Bangalore office to support the country's fast-growing space sector, projected to reach \$44B by 2033. Led by Surbhi Patni Dalmia, the hub will deepen collaboration with startups, industry and government, complementing Novaspace's global network and boosting cross-border innovation.



Thermo Electric Company - Cotemp Sensing expands Gurgaon factory

The company doubled production capacity at its Gurgaon facility, leveraging 85+ years of temperature-measurement expertise. The upgrade boosts sensing solutions supply for critical sectors (power generation, automotive, etc.) while strengthening local manufacturing, technological capabilities, and the group's long-term India strategy.



Oil India and TotalEnergies partner for deepwater exploration in India

Signing a Technology Service Agreement to advance deep and ultra-deepwater oil and gas exploration in India's offshore basins., both companies will appraise an Andaman gas find, explore OIL's OALP-IX blocks, and prepare upcoming bid rounds. TotalEnergies will provide seismic, geological, and drilling expertise to help OIL mitigate risk and accelerate discoveries.



DGA and DRDO's technical agreement deepens defence R&D ties

India's DRDO and France's DGA have signed a technical agreement to strengthen bilateral defence R&D collaboration. The partnership will facilitate joint development, testing and expertise-sharing across advanced military technologies, reinforcing long-standing strategic cooperation between the two countries.



Safran and BEL form JV to produce HAMMER air-to-ground weapon

BEL and Safran have established a 50:50 joint venture to develop and manufacture precision air-to-ground weapons in India. The partnership will support India's push for indigenous high-precision systems and strengthen long-term Indo-French defence industrial cooperation.



Engie wins first stand-alone battery-storage project in India

Engie has secured its first standalone battery-storage project in India, a 280 MW system awarded by Gujarat Urja Vikas Nigam Ltd., set for completion in 2027. The project, Engie's second-largest globally, supports its plan to expand Indian renewables from 2 GW to 7 GW by 2030, contributing to its 95-GW global clean-energy target.



Air Liquide signs first long-time renewable PPA in India

Air Liquide has signed its first long-term PPA in India with AMPIN Energy Transition to supply 6.6 MW of wind-solar hybrid power to its Jhagadia site in Gujarat. Covering nearly 60% of the facility's electricity needs, the project will cut about 22,000 t of CO₂ annually, a key step toward the group's 2035 target of reducing absolute GHG emissions by 35%.



New Safran MRO facility boosts India's growth aviation

With its new ₹1,300 crore (€200 million) MRO facility in Hyderabad, set to begin operations in 2026, Safran is boosting India's aviation-service market, projected to reach US \$4 billion by 2031. The site will service up to 300 LEAP engines a year and create over 1,000 skilled jobs, cutting reliance on foreign MRO services and building local capabilities.



Safran announces new M88 engine MRO facility in Hyderabad

Safran opened a new €40-million M88 engine MRO shop in Hyderabad, next to its LEAP facility. The 5,000 m² site will service over 600 modules a year and employ up to 150 people. It will mainly support the Indian Air Force but also other M88 users. India remains a key Safran defence customer, operating Rafale and Mirage 2000 fleets and ordering 26 Rafale M aircraft.

